

Karl Dean
MAYOR



METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

DEPARTMENT OF FINANCE
OFFICE OF FINANCIAL ACCOUNTABILITY
700 2nd Avenue South, STE 201
NASHVILLE, TENNESSEE 37210

March 25, 2015

Richard Riebeling - Director
Finance Department
1 Public Square
Suite 106
Nashville, TN 37201

Dear Mr. Riebeling:

The Office of Financial Accountability has completed a review of a selected number of the FY14 Budget Key Measures Results as reported to the Office of Management and Budget for the year ended June 30, 2014. The purpose of the review was to verify the accuracy of your department's reported results.

We randomly selected and tested program results that constitute a minimum of 10% of the department's total reported program budgets. We have completed our review of the supporting documentation and test of the computation of the reported results of the selected FY14 key measures. The results of the testing are attached for your review.

We appreciate the assistance provided by your agency during the course of the review. If you have any questions, please call me at 615-862-6712.

Sincerely,

Kevin Brown

Kevin Brown
Finance Administrator

CC: Talia Lomax-O'dneal, Deputy Director of Finance
Jeff Gossage, Purchasing Agent, Department of Finance
Tom Eddlemon, Treasurer, Department of Finance
Fred Adom, CPA, Director, Office of Financial Accountability, Department of Finance
Essie Robertson, CPA, Office of Financial Accountability, Department of Finance
Ken Hartlage, Office of Management and Budget, Department of Finance
Chinita White, Office of Management and Budget, Department of Finance
Kathy King, Office of Management and Budget, Department of Finance

ATTACHMENT I

Department: Finance

Purpose: To verify the accuracy of the department's performance measures as reported to the Office of Management and Budget.

Scope: FY 2014

Methodology: The Office of Financial Accountability randomly selected a sample that consisted of a minimum of 10% of the department's reported budgeted program dollars.

Total Reported Budget: \$8,484,000

Program: Cash Operations Program

Total Tested Budget: \$341,600

Percent Tested: 4%

Performance Measure: Percentage of time Metro's core operational bank account balances meet Policy Guidelines

Reported Data: 99.6%

OFA Calculation: 99.6%

Was selected reported performance measure verified? Yes

ATTACHMENT II

Department: Finance

Purpose: To verify the accuracy of the department's performance measures as reported to the Office of Management and Budget.

Scope: FY 2014

Methodology: The Office of Financial Accountability randomly selected a sample that consisted of a minimum of 10% of the department's reported budgeted program dollars.

Total Reported Budget: \$8,484,000

Program: Purchasing Program

Total Tested Budget: \$1,443,800

Percent Tested: 17%

Performance Measure: Total savings achieved as a percent of the operations budget

Reported Data: 3230%

OFA Calculation: 2712%

Was selected reported performance measure verified? No